of our respective communities.

Our borough government, in keeping with our Vision Statement's initiatives, is striving to improve the quality of life for all of our people and their well-being by making improvements to our infrastructure and service delivery. Our actions are aimed at increasing our borough's capacity and efficiency, including the use of 37% of the budget, which will result in a reduction of our mill rate to 1.79%. This reduction will provide a larger portion of our tax dollars for operations and services, thus reducing our mill rate and increasing our borough's efficiency.

In this year's budget, we have proposed to reduce our mill rate from 1.85% to 1.79% and allocate the savings in a prudent manner. Our hope is that these reductions will help us to live within our means and continue to provide services to our residents.

With these savings, we hope to improve the quality of life for all of our people and provide better services to our residents. We believe that our actions are in the best interest of all of our people and we are committed to providing excellent service to them.

With the Budget, we are striving to prioritize key essential services to our region and our people. Through the Budget, we have allocated sufficient funds to provide the services and resources necessary for the well-being of our people.

With the Budget, we are addressing our economic and financial concerns, and our efforts will ensure the financial health of the borough.

Barrow, Alaska

Harry K. Brower, Jr., Mayor

Members of the North Slope Borough Assembly

North Slope Borough
$1,000,000 into the Permanent Fund to help the fund grow. All production is realized in addition to any commitment of communities to stay out of the Permanent Fund. I have committed to continue the Permanen Fund to grow to a level which will provide for running operations of the North Slope Borough. Once the initial payout is made the body of the Permanent Fund will grow to over $15 million from the $25 million. Maintaining this newly implemented policy will allow the body of the Permanent Fund to mature without any transfer from our Permanent Fund. In the last decade the Permanent Fund has grown to over $15 million. With all the budget cutbacks in recent years the North Slope Borough pledged a portion from the Permanent Fund. I am very pleased to report to you the fiscal budget cycle in a year, the North Slope Borough with the aid from the Permanent Fund, I was able to report to you that the fiscal budget cycle in a year, the North Slope Borough with the Permanent Fund, I was able to report to you.

My commitment is to invest for the future continues. With the passage of SB 138, this has enabled the Borough to suspend its operations. The Permanent Fund will continue to invest for the future continues. With the passage of SB 138, this has enabled the Borough to suspend its operations.

**Permanent Fund**

People to equip them with the training and skill will help them seek employment positions in a variety of industries. We need to equip them with the training and skill that will help them seek employment positions in a variety of industries. This is a real need for our region and our residents including Borough staff which will mitigate our future expenses. This is a real need for our region and our residents including Borough staff which will mitigate our future expenses. I will provide training and workforce development.

**North Slope Borough**

School District

School District

My proposal initiatives will be discussed during the budget presentation. In this year’s budget, these are some of my proposal initiatives that I would like to call your attention to. A comprehensive summary of my proposals initiatives will be discussed during the budget presentation.
and make nutritious food available for months when the regular elder meal program are not regularly available.

Elder 5 Penns and Summer Food Program

As many have stated in the past, we have an obligation to look out for our elders and ensure they have a safe place to live and healthy

Village Infrastructure

K-9 until 17 to mitigate drugs from entering our communities.

Community Drug and Alcohol Activities

I have proposed an additional 50% increase in compensation for all village-based employees.

Village Consumer Cost Equalization

This budget allows for a 3% cost of living increase for all staff. This is an organizationwide increase to all employees to help our
Mayor

Harry K. Browne

Respectfully,

and join me in offering you a sincere thank you for all you do.

I hope our communities recognize the excellence in service they are provided by both the staff and the Assembly. Your dedication and hard work employees for everything that you do every single day in providing key essential services to our people. I also want to recognize all of our Directors, Deputy Directors, and Division Managers for their time and effort in preparation for the budget that is before you. I want to thank all of the staff of the Assembly, the Budget Department, and the Clerk for their hard work and for the noble task you will undertake the next few days in reviewing the 2017-2018 budget. Thank you for your service and leadership.

In closing, I want to thank the Assembly for their stewardship and hard work, and for the noble task you will undertake the next few days in reviewing the 2017-2018 budget. Thank you for your service and leadership.

In light of the changing financial landscape and the State's fiscal limits, we have been able to overcome such obstacles by working together as a unit and utilizing the options available to us through SB 138 that provides us with the budget flexibility to ensure we continue delivering quality services to our people across our region.

Conclusion

Our required debt service payments continue to decline due to management's practice of rapid debt amortization. Required payments for FY 18 are $734,383,649. This is primarily due to the debt restructuring and paying down our existing debt utilizing the TAPS Settlement. We are committed to our residents' needs, but we must do so within the confines of our budgetary constraints.

Debt Service Profile