March 1, 2020

Dear Property Owner,

The State of Alaska and the North Slope Borough have several property exemption categories available to their residents. If you qualify for one or more of the exemptions, the property tax amount due on your home may be reduced every year that you qualify for the exemption (for example: volunteer fire fighter exemption ends when an individual is no longer a volunteer).

Examples of exemptions are as follows:

- Owner Occupied Exemption (Alaska Statutes (AS) § 29.45.050(a), North Slope Borough Municipal Code of Ordinances (NSBMC) § 3.25.070 (A)(1))

- Senior Citizen Exemption(s) (AS § 29.45.030(e), NSBMC § 3.25.060(E), AS § 29.45.050(i), NSBMC § 3.25.070(A)(3))

- Disabled Veteran Exemption (AS § 29.45.030(e), NSBMC § 3.25.070 (A)(3)(b))

- Volunteer Fire Fighter or Volunteer Emergency Medical Services Provider Exemption (AS § 29.45.050(r), NSBMC § 3.25.070 (A)(5))

Please contact our office to see if you or someone you know may qualify for any exemptions. We will be happy to assist you in determining if you qualify, getting the application(s) to you, and providing any additional support.

All exemptions are subject to review annually per AS § 29.45.030(f). Anyone requesting an exemption must apply as required under NSBMC § 3.25.080. There are deadlines for obtaining exemptions. All exemptions are subject to review and adjustment through Alaska Legislature and/or NSB Assembly.

Parcels are reassessed annually. The reassessment could result in a change of the taxable value after all applied for and qualified exemptions have been calculated. The appraised value, exemption and taxable amounts are listed on the assessment notices each year.

In addition to the exemptions, there is a grant relief program that may help with property tax debt that is owed (NSBMC Chapter 3.50). This program has residency and income requirements. Please contact our office for information on this program.

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Your NSB Assessing Staff